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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated May 15, 2023 (the “**Prospectus**”) of Edianyun Limited (the “**Company**”).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

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In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited, as stabilizing manager (the “**Stabilizing Manager**”) (or its affiliates or any person acting for it), on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action, which, if taken, will be done at the absolute discretion of the Stabilizing Manager (or its affiliates or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of the Company and may be discontinued at any time. Any such stabilizing action is required to be brought to an end on the 30th day after the last day for lodging applications under the Hong Kong Public Offering being Saturday, June 17, 2023. Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Potential investors should be aware that no stabilizing action can be taken on the Stock Exchange to support the price of the Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on Saturday, June 17, 2023, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, when no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

Potential investors of the Offer Shares should note that the Sole Sponsor and the Sole Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. on the Listing Date.



Edianyun Limited
易點雲有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	58,575,000 Shares (comprising 17,572,500 New Shares and 41,002,500 Sale Shares)
Number of Hong Kong Offer Shares	:	2,058,500 New Shares (as adjusted after reallocation)
Number of International Offer Shares	:	56,516,500 Shares (comprising 15,514,000 New Shares and 41,002,500 Sale Shares, and as adjusted after reallocation)
Final Offer Price	:	HK\$10.19 per Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application, subject to refund)
Nominal value	:	US\$0.00005 per Share
Stock code	:	2416

Sole Sponsor, Sole Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager



Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Bookrunners and Joint Lead Managers



ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

Offer Price

- The final Offer Price has been determined at HK\$10.19 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%).

Net Proceeds from the Global Offering

- Based on the Offer Price of HK\$10.19 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions and estimated expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$97.0 million. The Company intends to use the net proceeds from the Global Offering in accordance with the purposes as set out in the section headed “Net Proceeds from the Global Offering” in this announcement.
- We will not receive net proceeds from the sale of Sale Shares pursuant to the Global Offering.

Applications and Indications of Interest Received in the Hong Kong Public Offering

- The Hong Kong Offer Shares initially offered under the Hong Kong Public Offering have been under-subscribed. A total of 1,381 valid applications have been received pursuant to the Hong Kong Public Offering (being applications made through the **White Form eIPO** service or the **CCASS EIPO** service) for a total of 2,058,500 Hong Kong Offer Shares, representing approximately 0.35 times of the total number of 5,858,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.
- As the Hong Kong Offer Shares initially offered under the Hong Kong Public Offering is under-subscribed, the reallocation procedure as disclosed in the section headed “*Structure and Condition of the Global Offering – The Hong Kong Public Offering – Reallocation and clawback*” in the Prospectus has been applied and 3,799,500 Hong Kong Offer Shares have been reallocated from the Hong Kong Public Offering to the International Offering.
- The final number of Offer Shares under the Hong Kong Public Offering is 2,058,500 Offer Shares, representing 3.51% of the total number of Offer Shares initially available under the Global Offering, and being allocated to 1,381 successful applicants under the Hong Kong Public Offering.

International Offering

- The Offer Shares initially offered under the International Offering have been slightly over-subscribed, representing approximately 1.2 times of the total number of Offer Shares initially available under the International Offering. As the Hong Kong Public Offering is under-subscribed, the reallocation procedure as disclosed in the section headed “*Structure and Condition of the Global Offering – The Hong Kong Public Offering – Reallocation and clawback*” in the Prospectus has been applied, and 3,799,500 Hong Kong Offer Shares have been reallocated from the Hong Kong Public Offering to the International Offering. After such reallocation, the final number of Offer Shares allocated to the places under the International Offering is 56,516,500 Offer Shares, representing approximately 96.49% of the total number of Offer Shares initially available under the Global Offering. There has been no over-allocation of Shares in the International Offering and there will not be any stock borrowing arrangement for the purpose of covering the over-allocation.
- A total number of 102 places and 102 places have been allotted 1 board lot and 5 board lots or less of Offer Shares, representing approximately 96.23% and 96.23% of the total number of 106 places under the International Offering, respectively. These places have been allotted 51,000 and 51,000 Offer Shares, representing approximately 0.10% and 0.10% of the total number of Offer Shares initially available under the International Offering.

Cornerstone Investor

- Based on the Offer Price of HK\$10.19 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%) and pursuant to the Cornerstone Investment Agreement as disclosed in the section headed “*Cornerstone Investor*” in the Prospectus, the Cornerstone Investor has subscribed for a total of 15,381,000 Offer Shares, representing approximately 26.26% of the number of Offer Shares initially available under the Global Offering and approximately 2.68% of the Shares in issue immediately following completion of the Global Offering (assuming the options under the Pre-IPO Option Plan are not exercised). Please refer to the section headed “*Cornerstone Investor*” in this announcement for details relating to the subscription by the Cornerstone Investor.
- To the best knowledge of the Directors, the Cornerstone Investor is an independent third party, not a connected person, and not an existing Shareholder of the Company or its close associate. The Offer Shares to be subscribed for by the Cornerstone Investor will rank pari passu in all respects with the other fully paid Shares in issue upon completion of the Global Offering and will be counted towards the public float of the Company. The Cornerstone Investor will not subscribe for Offer Shares under the Global Offering (other than pursuant to the Cornerstone Investment Agreement). Immediately following the completion of the Global Offering, the Cornerstone Investor will not have any board representation in the Company, and will not become a substantial shareholder of the Company.

Over-allotment Option

- In connection with the Global Offering, we have granted the Over-allotment Option to the International Underwriters, exercisable by the Sole Overall Coordinator (for itself and on behalf of the International Underwriters), at any time from the Listing Date to Saturday, June 17, 2023, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require us to allot and issue up to an aggregate of 8,786,000 new Shares, representing not more than 15% of the Shares initially being offered under the Global Offering, at the same price per Offer Share, to cover the over-allocations in the International Offering, if any. No over-allocation of the Shares was made in the International Offering. Therefore, it is expected that the Over-allotment Option will not be exercised, and there will not be any stock borrowing arrangement for the purpose of covering the over-allocation.

Lock-up Undertakings

- The Company, the Single Largest Shareholders Group, all the other existing Shareholders and the Cornerstone Investor are subject to certain lock-up undertakings as set out in the section headed “Lock-up Undertakings” in this announcement.

Results of Allocations

- The final Offer Price, the level of indications of interests in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares are also made available on the Company’s website at <http://edianyun.com> and the website of the Stock Exchange at www.hkexnews.hk.
- The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for through the **White Form eIPO** service or through the **CCASS eIPO** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where applicable) and the number of Hong Kong Offer Shares, successfully applied for, will be made available at the times and dates and in the manner specified below:
 - (i) in the announcement to be posted on our website and the website of the Stock Exchange at <https://edianyun.com> and www.hkexnews.hk, respectively, by no later than 8:00 a.m. on Wednesday, May 24, 2023;

- (ii) from the designated results of allocations website at www.iporesults.com.hk (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Wednesday, May 24, 2023 to 12:00 midnight on Tuesday, May 30, 2023; and
- (iii) from the allocation results telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. on Wednesday, May 24, 2023, Thursday, May 25, 2023, Monday, May 29, 2023 and Tuesday, May 30, 2023.

- This announcement contains a list of identification document numbers. Identification document numbers shown in the section headed “Results of Applications Made by **White Form eIPO**” in this announcement refer to Hong Kong identity card numbers/passport numbers/Hong Kong business registration numbers/certificate of incorporation numbers/beneficial owner identification codes (if such applications are made by nominees as agent for the benefit of another person) whereas those displayed in the section headed “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” in this announcement are provided by CCASS Participants via CCASS. Therefore, the identification document numbers shown in the two sections are different in nature. Please note that the list of identification document numbers set out in this announcement may not be a complete list of successful applicants since only successful applicants whose identification document numbers are provided to HKSCC by CCASS Participants are disclosed. Applicants with beneficial names only but not identification document numbers are not disclosed due to personal privacy issue as elaborated below. Applicants who applied for the Hong Kong Offer Shares through their brokers can consult their brokers to enquire about their application results.
- Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in the sections headed “Results of Applications Made by **White Form eIPO**” and “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” are redacted and not all details of applications are disclosed in this announcement.

Despatch/Collection of Share Certificates/e-Refund Payment Instructions/Refund Cheques

- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more through the **White Form eIPO** service and whose application is wholly or partially successful may collect Share certificate(s) (where applicable) in person from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Wednesday, May 24, 2023, or any other place or date notified by the Company.
- Applicants being individuals who are eligible for personal collection cannot authorize any other person to make collection on their behalf. Corporate applicants which are eligible for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations’ chops. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited.

- Applicants who apply for less than 1,000,000 Hong Kong Offer Shares through the **White Form eIPO** service, will have their Share certificate(s) (where applicable) sent to the address specified in their application instructions on or before Wednesday, May 24, 2023 by ordinary post and at their own risk.
- Share certificates for Hong Kong Offer Shares allotted to applicants who applied through the **White Form eIPO** service, which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection, are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Wednesday, May 24, 2023.
- Wholly or partially successful applicants who applied by giving **electronic application instructions** to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees Limited and deposited directly into CCASS to be credited to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant who gave **electronic application instructions** on their behalf on Wednesday, May 24, 2023.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.
- Applicants who applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS may also check the number of Hong Kong Offer Shares allocated to them and the amount of refund monies (if any) payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). Immediately after the crediting of the Hong Kong Offer Shares to the CCASS Investor Participant stock accounts and the credit of refund monies to the CCASS Investor Participants bank accounts, HKSCC will also make available to the CCASS Investor Participants an activity statement showing the amount of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts and the refund amount credited to their respective designated bank accounts (if any).
- For applicants who have applied for the Hong Kong Offer Shares through the **White Form eIPO** service and paid the application monies through a single bank account, refund monies (if any) will be despatched to that bank account in the form of e-Refund payment instructions. For applicants who have applied for the Hong Kong Offer Shares through the **White Form eIPO** service and paid the application monies through multiple bank accounts, refund monies (if any) will be despatched to the addresses specified in your application instructions in the form of refund cheque(s) in favour of the applicant (or, in the case of joint applications, the first-named applicant) by ordinary post and at their own risk on or before Wednesday, May 24, 2023.
- Refund monies (if any) for applicants who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants’ designated bank accounts or the designated bank accounts of their broker or custodian on Wednesday, May 24, 2023.

- Share certificates for the Hong Kong Offer Shares are expected to be issued on Wednesday, May 24, 2023 but will only become valid evidence of title provided that the Global Offering has become unconditional in all respects, and neither of the Underwriting Agreements has been terminated in accordance with its terms, prior to 8:00 a.m. on the Listing Date, which is expected to be on or around Thursday, May 25, 2023. Investors who trade Shares on the basis of publicly available allocation details before the receipt of share certificates or before the share certificates becoming evidence do so entirely at their own risk.
- No temporary document of title will be issued in respect of the Shares. No receipt will be issued for sums paid on application.

Compliance with Placing Guidelines

- To the best knowledge, information and belief of the Directors, no Offer Shares placed by or through the Sole Overall Coordinator, and the Underwriters/distributors under the Global Offering have been placed to applicants who are core connected persons (as defined in the Listing Rules) or Directors of the Company, or to any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or to any existing Shareholder and its close associates (as set out in paragraph 5(2) of the Placing Guidelines), whether in their own names or through nominees. The International Offering has been conducted in compliance with the Placing Guidelines for Equity Securities as set out in Appendix 6 to the Listing Rules (the “**Placing Guidelines**”).
- None of the Sole Sponsor, the Sole Overall Coordinator, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Underwriters and their respective affiliated companies and connected clients of the lead broker or of any distributors (as defined in the Placing Guidelines) has taken up any Offer Shares for its own benefit under the Global Offering.
- The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by public Shareholders in the Hong Kong Public Offering and places in the International Offering has been directly or indirectly financed by the Company, any of the Directors, chief executive, the Single Largest Shareholders Group, substantial Shareholders, existing Shareholders of the Company or any of their subsidiaries or their respective close associates; and (ii) none of the public Shareholders in the Hong Kong Public Offering and places in the International Offering who has subscribed for the Offer Shares is accustomed to taking instructions from the Company, any of the Directors, chief executive, the Single Largest Shareholders Group, substantial Shareholders, existing Shareholders of the Company or any of their subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in their name or otherwise held by them.

Public Float

- Immediately after the completion of the Global Offering, approximately 31.05% of the total issued Shares of our Company will be counted towards the public float (assuming the options under the Pre-IPO Option Plan are not exercised), satisfying the minimum percentage prescribed by Rule 8.08 of the Listing Rules.
- The Directors also confirm that (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder of the Company immediately after the Global Offering; (iii) the three largest public Shareholders do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

Commencement of Dealings

- Assuming that the Global Offering becomes unconditional in all aspects at or before 8:00 a.m. in Hong Kong on Thursday, May 25, 2023, dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. in Hong Kong on Thursday, May 25, 2023. Shares will be traded in board lots of 500 Shares each. The stock code of the Shares is 2416.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in Shares.

OFFER PRICE

The Offer Price has been determined at HK\$10.19 per Offer Share (exclusive of brokerage of 1.0%, Stock Exchange trading fee of 0.00565%, SFC transaction levy of 0.0027% and AFRC transaction levy of 0.00015%).

NET PROCEEDS FROM THE GLOBAL OFFERING

The net proceeds we will receive from the Global Offering, after deducting the underwriting commissions and other estimated expenses paid and payable by us in connection with the Global Offering, are estimated to be approximately HK\$97.0 million, based on the Offer Price of HK\$10.19 per Offer Share.

We intend to apply such net proceeds for the following purposes:

- (i) approximately 40.0%, or HK\$38.8 million, will be allocated over the next three years to enhance our sales and marketing capabilities and expand our service network, which will further enlarge our customer base and strengthen our brand reputation;
- (ii) approximately 30.0%, or HK\$29.1 million, will be used over the next three years to optimize and expand service offerings to satisfy customers' evolving needs, as well as upgrade our technology infrastructure to improve service quality;

- (iii) approximately 20.0%, or HK\$19.4 million, will be used to enhance our remanufacturing capability to improve operational efficiency and save labor costs over the next three years; and
- (iv) approximately 10.0%, or HK\$9.7 million, will be used for working capital and general corporate purposes.

For further information, please refer to the section headed “Future Plans and Use of Proceeds” in the Prospectus.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

Hong Kong Public Offering

The Hong Kong Offer Shares initially available under the Hong Kong Public Offering have been under-subscribed. At the close of the application lists at 12:00 noon on Thursday, May 18, 2023, a total of 1,381 valid applications have been received pursuant to the Hong Kong Public Offering through the **White Form eIPO** service and through the CCASS EIPO service for a total of 2,058,500 Hong Kong Offer Shares, representing approximately 0.35 times of the total number of 5,858,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering, among which:

- 1,381 valid applications in respect of a total of 2,058,500 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the Maximum Offer Price of HK\$12.00 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%) of HK\$5 million or less, representing approximately 0.70 time of the 2,929,000 Hong Kong Offer Shares initially comprised in Pool A; and
- No valid applications were made for the Hong Kong Public Offering with an aggregate subscription amount based on the Maximum Offer Price of HK\$12.00 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%) of more than HK\$5 million in Pool B.

No application has been rejected due to invalid application. No multiple or suspected multiple application has been identified and rejected. No application has been rejected due to dishonored payment. No application for more than 2,929,000 Hong Kong Offer Shares (being 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering) has been identified.

As the Hong Kong Public Offering is under-subscribed, the reallocation procedure as disclosed in the section headed “*Structure and Condition of the Global Offering – The Hong Kong Public Offering – Reallocation and clawback*” in the Prospectus has been applied and 3,799,500 Hong Kong Offer Shares have been reallocated from the Hong Kong Public Offering to the International Offering.

The final number of Offer Shares under the Hong Kong Public Offering is 2,058,500 Offer Shares, representing 3.51% of the total number of Offer Shares initially available under the Global Offering, and being allocated to 1,381 successful applicants under the Hong Kong Public Offering.

The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the section headed “Basis of Allocation under the Hong Kong Public Offering” below.

International Offering

- The Offer Shares initially offered under the International Offering have been slightly over-subscribed, representing approximately 1.2 times of the number of 52,717,000 International Offer Shares initially available under the International Offering. As the Hong Kong Public Offering is under-subscribed, the reallocation procedure as disclosed in the section headed “*Structure and Condition of the Global Offering – The Hong Kong Public Offering – Reallocation and clawback*” in the Prospectus has been applied and 3,799,500 Hong Kong Offer Shares have been reallocated from the Hong Kong Public Offering to the International Offering. After such reallocation, the final number of the International Offer Shares allocated to the places under the International Offering is 56,516,500 Offer Shares, representing approximately 96.49 % of the total number of Offer Shares initially available under the Global Offering. There has been no over-allocation of Shares in the International Offering, and there will not be any stock borrowing arrangement for the purpose of covering the over-allocation.
- A total number of 102 places and 102 places have been allotted 1 board lot and 5 board lots or less of Offer Shares, representing approximately 96.23% and 96.23% of the total number of 106 places under the International Offering, respectively. These places have been allotted 51,000 and 51,000 Offer Shares, representing approximately 0.10% and 0.10% of the total number of Offer Shares initially available under the International Offering, respectively.

Cornerstone Investor

Based on the Offer Price of HK\$10.19 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%) and pursuant to the Cornerstone Investment Agreement as disclosed in the section headed “*Cornerstone Investor*” in the Prospectus, the number of Offer Shares subscribed for by the Cornerstone Investor is determined as set out below:

Name of Cornerstone Investor	Total Investment Amount (US\$ in million)	Number of Offer Shares to be acquired	Approximate % of the Offer Shares	Approximate % of the total Shares in issue immediately following the completion of the Global Offering ⁽¹⁾
Chengdu High-tech Orinno Youchan Equity Investment Fund Partnership (Limited Partnership) (成都高新策源 優產股權投資基金合夥企業(有限合 夥)) (“Orinno Investment”)	19.97	15,381,000	26.26%	2.68%
Total	19.97	15,381,000	26.26%	2.68%

Notes:

- (1) Assuming the options under the Pre-IPO Option Plan are not exercised.
- (2) Percentage figures in the table above are subject to rounding down to the nearest whole board lot of 500 Shares. Calculated based on the exchange rate set out in the section in the Prospectus headed “Information about this Prospectus and the Global Offering – Exchange Rate Conversion.”

To the best of the knowledge, information and belief of our Company, (i) the Cornerstone Investor and the QDII are independent of the Company, its connected persons and their respective associates; (ii) the Cornerstone Investor is not accustomed to take and has not taken instructions from our Company, our subsidiaries, the Directors, chief executive of our Company, Single Largest Shareholders Group, substantial Shareholders or existing Shareholders or any of their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Offer Shares; and (iii) the subscription of the Offer Shares by the Cornerstone Investor is not financed by our Company, our subsidiaries, the Directors, chief executive of our Company, Single Largest Shareholders Group, substantial Shareholders or existing Shareholders or any of their respective close associates. The Cornerstone Investor has confirmed that all necessary approvals have been obtained with respect to the Cornerstone Placing and that no specific approval from any stock exchange (if relevant) or its shareholders is required for the cornerstone investment as the Cornerstone Investor has general authority to invest.

As confirmed by the Cornerstone Investor, its subscription under the Cornerstone Placing would be financed by its own internal resources. There are no side arrangements or agreements between the Company and the Cornerstone Investor or any benefit, direct or indirect, conferred on the Cornerstone Investor by virtue of or in relation to the Cornerstone Placing, other than a guaranteed allocation of the relevant Offer Shares at the Offer Price.

The Cornerstone Placing will form part of the International Offering, and the Cornerstone Investor will not subscribe for any Offer Shares under the Global Offering other than pursuant to the Cornerstone Investment Agreement. Immediately following the completion of the Global Offering, the Cornerstone Investor will not become a substantial Shareholder (as defined in the Listing Rules) of our Company and will not have any Board representation in our Company. The Offer Shares to be subscribed by the Cornerstone Investor will rank pari passu in all respect with the fully paid Shares in issue and will be counted towards the public float of the Company under Rule 8.08 of the Listing Rules. The Cornerstone Investor does not have any preferential rights under the Cornerstone Investment Agreement compared with other public Shareholders, other than a guaranteed allocation of the Offer Shares at the Offer Price.

The Cornerstone Investor has, agreed that without the prior written consent of the Company, the Sole Sponsor and the Sole Overall Coordinator, it will not, whether directly or indirectly, at any time during the period of six months following the Listing Date (the “**Lock-up Period**”), dispose of, in any way, any of the Offer Shares it has purchased pursuant to the Cornerstone Investment Agreement, save for certain limited circumstances, such as transfers to any of its wholly-owned subsidiaries which will be bound by the same obligations of the Cornerstone Investor, including the Lock-up Period restriction.

Please refer to the section headed “*Cornerstone Investor*” in the Prospectus for further details relating to the Cornerstone Investor.

OVER-ALLOTMENT OPTION

In connection with the Global Offering, we have granted the Over-allotment Option to the International Underwriters, exercisable by the Sole Overall Coordinator (for itself and on behalf of the International Underwriters), at any time from the Listing Date to Saturday, June 17, 2023, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require us to allot and issue up to an aggregate of 8,786,000 new Shares, representing 15% of the Shares initially being offered under the Global Offering, at the same price per Offer Share under the International Offering, to cover the over-allocations in the International Offering. No over-allocation of the Shares was made in the International Offering. Therefore, it is expected that the Over-allotment Option will not be exercised, and there will not be any stock borrowing arrangement for the purpose of covering the over-allocation.

CONFIRMATIONS OF PUBLIC SHAREHOLDERS IN THE HONG KONG PUBLIC OFFERING AND PLACES IN THE INTERNATIONAL OFFERING AND COMPLIANCE WITH PLACING GUIDELINES

The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by public Shareholders in the Hong Kong Public Offering and places in the International Offering has been directly or indirectly financed by the Company, any of the Directors, chief executive, the Single Largest Shareholders Group, substantial Shareholders, existing Shareholders of the Company or any of their subsidiaries or their respective close associates; and (ii) none of the public Shareholders in the Hong Kong Public Offering and places in the International Offering who has subscribed for the Offer Shares is accustomed to taking instructions from the Company, any of the Directors, chief executive, the Single Largest Shareholders Group, substantial Shareholders, existing Shareholders of the Company or any of their subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in their name or otherwise held by them.

To the best knowledge, information and belief of the Directors, no Offer Shares placed by or through the Sole Overall Coordinator, and the Underwriters/distributors under the Global Offering have been placed to applicants who are core connected persons (as defined in the Listing Rules) or Directors of the Company, or to any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or to any existing Shareholder and its close associates (as set out in paragraph 5(2) of the Placing Guidelines), whether in their own names or through nominees. The International Offering has been conducted in compliance with the Placing Guidelines for Equity Securities as set out in Appendix 6 to the Listing Rules (the “**Placing Guidelines**”).

None of the Sole Sponsor, the Sole Overall Coordinator, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Underwriters and their respective affiliated companies and connected clients of the lead broker or of any distributors (as defined in the Placing Guidelines) has taken up any Offer Shares for its own benefit under the Global Offering.

LOCK-UP UNDERTAKINGS

The Company, the Single Largest Shareholders Group, the Pre-IPO Investors, the Selling Shareholders and the Cornerstone Investor are subject to certain undertakings in relation to the Shares (the “**Lock-up Undertakings**”). The major terms of the Lock-Up Undertakings are as follows:

Name	Number of Shares subject to the Lock-up Undertakings upon Listing	Approximate % of shareholding in the total issued share capital of the Company subject to the Lock-up Undertakings upon Listing ⁽¹⁾	Last day subject to the lock-up period
The Company ⁽²⁾ (subject to lock-up obligations pursuant to the Listing Rules and the Hong Kong Underwriting Agreement)	N/A	N/A	November 24, 2023
The Single Largest Shareholders Group ⁽³⁾ (subject to lock-up obligations pursuant to the Listing Rules and the Hong Kong Underwriting Agreement)	134,875,360	23.49%	November 24, 2023
The Pre-IPO Investors and the Selling Shareholders ⁽⁴⁾ (subject to lock-up obligations pursuant to the shareholders’ agreement and the Hong Kong Underwriting Agreement, as applicable)	380,808,670	66.31%	November 24, 2023
Cornerstone Investor ⁽⁵⁾ (subject to lock-up obligations pursuant to the Cornerstone Investment Agreement)	15,381,000	2.68%	November 24, 2023
Grand Total	<u>531,065,030</u>	<u>92.48%</u>	

Notes:

- (1) Assuming the options under the Pre-IPO Option Plan are not exercised.
- (2) The Company may not issue Shares prior to the indicated date except otherwise permitted by the Listing Rules.
- (3) The Single Largest Shareholders Group stated herein shall not dispose of any of the relevant securities of the Company in the First Six-Month Period. For the details of the lock-up arrangement of the Single Largest Shareholders Group, please refer to the paragraphs headed “*Underwriting – Undertakings to the Stock Exchange Pursuant to the Listing Rules – Undertakings by the Single Largest Shareholders Group*” and “*Underwriting – Undertakings Pursuant to the Hong Kong Underwriting Agreement – Undertakings from the Single Largest Shareholders Group*” in the Prospectus.
- (4) Calculated based on the exclusion of 15,114,000 Shares, 23,914,500 Shares and 1,974,000 Shares offered by Koala Fund, GIC and Hongtai for sale under the Global Offering, respectively. For details of the lock-up arrangement of the Pre-IPO Investors, please refer to the paragraph headed “*History, Reorganization and Corporate Structure – Pre-IPO Investments – Lock-up requirement*” in the Prospectus.

- (5) For details of the lock-up arrangement of the Cornerstone Investor, please refer to the paragraph headed “*Cornerstone Investor*” in the Prospectus.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the paragraph headed “Structure and Condition of the Global Offering – Conditions of the Global Offering” in the Prospectus, 1,381 valid applications made by the public through the **White Form eIPO** service and the **CCASS EIPO** service will be conditionally allocated on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/ BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
POOL A			
500	1,016	500 Shares	100.00%
1,000	139	1,000 Shares	100.00%
1,500	47	1,500 Shares	100.00%
2,000	26	2,000 Shares	100.00%
2,500	28	2,500 Shares	100.00%
3,000	17	3,000 Shares	100.00%
3,500	11	3,500 Shares	100.00%
4,000	16	4,000 Shares	100.00%
4,500	3	4,500 Shares	100.00%
5,000	26	5,000 Shares	100.00%
6,000	9	6,000 Shares	100.00%
7,000	3	7,000 Shares	100.00%
8,000	3	8,000 Shares	100.00%
9,000	7	9,000 Shares	100.00%
10,000	15	10,000 Shares	100.00%
15,000	3	15,000 Shares	100.00%
20,000	3	20,000 Shares	100.00%
25,000	1	25,000 Shares	100.00%
30,000	1	30,000 Shares	100.00%
40,000	2	40,000 Shares	100.00%
45,000	2	45,000 Shares	100.00%
50,000	1	50,000 Shares	100.00%
80,000	1	80,000 Shares	100.00%
150,000	1	150,000 Shares	100.00%
	1,381	Total number of Pool A successful applicants: 1,381	

POOL B

0	Total number of Pool B successful applicants: 0
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The final number of Offer Shares comprising the Hong Kong Public Offering is 2,058,500 Shares, representing 3.51% of the total number of Offer Shares initially available under the Global Offering.

RESULTS OF ALLOCATIONS

- The final Offer Price, the level of indications of interests in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares are also made available on the Company's website at <http://edianyun.com> and the website of the Stock Exchange at www.hkexnews.hk.
- The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for through the **White Form eIPO** service or through the **CCASS EIPO** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where applicable) and the number of Hong Kong Offer Shares, successfully applied for, will be made available at the times and dates and in the manner specified below:
 - (i) in the announcement to be posted on our website and the website of the Stock Exchange at <https://edianyun.com> and www.hkexnews.hk, respectively, by no later than 8:00 a.m. on Wednesday, May 24, 2023;
 - (ii) from the designated results of allocations website at www.iporeresults.com.hk (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Wednesday, May 24, 2023 to 12:00 midnight on Tuesday, May 30, 2023; and
 - (iii) from the allocation results telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. on Wednesday, May 24, 2023, Thursday, May 25, 2023, Monday, May 29, 2023 and Tuesday, May 30, 2023.

This announcement contains a list of identification document numbers. Identification document numbers shown in the section headed "Results of Applications Made by **White Form eIPO**" in this announcement refer to Hong Kong identity card numbers/passport numbers/Hong Kong business registration numbers/certificate of incorporation numbers/beneficial owner identification codes (if such applications are made by nominees as agent for the benefit of another person) whereas those displayed in the section headed "Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS" in this announcement are provided by CCASS Participants via CCASS. Therefore, the identification document numbers shown in the two sections are different in nature. Please note that the list of identification document numbers set out in this announcement may not be a complete list of successful applicants since only successful applicants whose identification document numbers are provided to HKSCC by CCASS Participants are disclosed. Applicants with beneficial names only but not identification document numbers are not disclosed due to personal privacy issue as elaborated below. Applicants who applied for the Hong Kong Offer Shares through their brokers can consult their brokers to enquire about their application results.

Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in the sections headed “Results of Applications Made by **White Form eIPO**” and “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” are redacted and not all details of applications are disclosed in this announcement.

SHAREHOLDING CONCENTRATION ANALYSIS

A summary of allotment results under the International Offering is set out below:

- Top 1, 5, 10, 20 and 25 of the placees in the International Offering:

Placee	Subscription	Shares held following the Global Offering	Subscription as % of International Offering	Subscription as % of total Offer Shares	% of the total issued share capital upon Listing (assuming the options under the Pre-IPO Option Plan are not exercised)
Top 1	20,018,500	20,018,500	35.42%	34.18%	3.49%
Top 5	56,466,000	56,466,000	99.91%	96.40%	9.83%
Top 10	56,468,500	56,468,500	99.92%	96.40%	9.83%
Top 20	56,473,500	56,473,500	99.92%	96.41%	9.83%
Top 25	56,476,000	56,476,000	99.93%	96.42%	9.83%

- Top 1, 5, 10, 20 and 25 of all the Shareholders upon Listing:

Shareholder	Subscription of International Offer Shares	Subscription of Global Offering	Shares held following the Global Offering	Subscription of International Offering as % of International Offering	Subscription of Global Offering as % of total Offer Shares	% of the total issued share capital upon Listing (assuming the options under the Pre-IPO Option Plan are not exercised)
Top 1	–	–	134,875,360	0.00%	0.00%	23.49%
Top 5	–	–	438,753,030	0.00%	0.00%	76.40%
Top 10	35,399,500	35,399,500	542,717,340	62.64%	60.43%	94.51%
Top 20	56,465,500	56,835,500	572,519,530	99.91%	97.03%	99.70%
Top 25	56,465,500	56,990,500	572,674,530	99.91%	97.29%	99.72%

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in Shares.

Note: Beneficiary Owner Identification Code(s) are codes provided by brokers via CCASS.

Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in the sections headed "Results of Applications Made by White Form eIPO" and "Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS" are redacted and not all details of applications are disclosed in this announcement.

The list of identification document number(s) in this announcement is not a complete list of successful applicants since only successful applicants whose identification document numbers are provided by CCASS are disclosed. Applicants with beneficial names only but not identification document numbers are not disclosed due to personal privacy issue as elaborated above. Applicants who applied for the Offer Shares through their brokers can consult their brokers to enquire about their application result.

Identification document numbers shown in the sections headed "Results of Applications Made by White Form eIPO" refer to Hong Kong identity card numbers whereas those displayed in the section headed "Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS" are provided by brokers via CCASS. Therefore, some of the identification document numbers shown in these sections are different in nature.

附註：實益擁有人識別碼乃由經紀透過中央結算系統提出申請所提供的識別碼。

由於申請須遵守個人資料收集聲明，「以白表eIPO提出申請的配發結果」及「透過中央結算系統向香港結算發出電子認購指示提出申請的配發結果」等節所示的實益擁有人識別碼乃予以編纂，且並未於本公告中披露所有申請詳情。

由於僅披露由中央結算系統提供其身份證明文件號碼的獲接納申請人，故本公告中的身份證明文件號碼清單並非獲接納申請人的完整清單。僅擁有實益姓名但無身份證明文件號碼的申請人因下文所述的個人私隱而不予披露。透過彼等經紀申請認購發售股份的申請人可諮詢經紀查詢彼等的申請結果。

「以白表eIPO提出申請的配發結果」等節所示的身份證明文件號碼指香港身份證號碼，而「透過中央結算系統向香港結算發出電子認購指示提出申請的配發結果」一節所示的該等號碼乃由經紀透過中央結算系統提供。因此，該等節所示的個別身份證明文件號碼在本質上有所不同。

Results of Applications Made by White Form eIPO

The followings are the Identification document number(s) (Note) (where supplied) of wholly or partially successful applicants using White Form eIPO and the number of Hong Kong Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

以白表eIPO提出申請的配發結果

以下為使用白表eIPO提出申請而全部或部份獲接納的申請人的身份證明文件號碼(附註) (如有提供) 及彼等獲有條件配發的香港發售股份數目。如申請人未有提供身份證明文件號碼(附註), 其結果將不會顯示。

Identification Document Number(s) (Note) 證件號碼(附註)	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) (Note) 證件號碼(附註)	HKPO Shares Allocated 獲配發股份
K0503029	500	Y7869035	1500

Note: Beneficiary Owner Identification Code(s) are codes provided by brokers via CCASS.

Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in the sections headed "Results of Applications Made by White Form eIPO" and "Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS" are redacted and not all details of applications are disclosed in this announcement.

The list of identification document number(s) in this announcement is not a complete list of successful applicants since only successful applicants whose identification document numbers are provided by CCASS are disclosed. Applicants with beneficial names only but not identification document numbers are not disclosed due to personal privacy issue as elaborated above. Applicants who applied for the Offer Shares through their brokers can consult their brokers to enquire about their application result.

Identification document numbers shown in the sections headed "Results of Applications Made by White Form eIPO" refer to Hong Kong identity card numbers whereas those displayed in the section headed "Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS" are provided by brokers via CCASS. Therefore, some of the identification document numbers shown in these sections are different in nature.

附註：實益擁有人識別碼乃由經紀透過中央結算系統提出申請所提供的識別碼。

由於申請須遵守個人資料收集聲明，「以白表eIPO提出申請的配發結果」及「透過中央結算系統向香港結算發出電子認購指示提出申請的配發結果」等節所示的實益擁有人識別碼乃予以編纂，且並未於本公告中披露所有申請詳情。

由於僅披露由中央結算系統提供其身份證明文件號碼的獲接納申請人，故本公告中的身份證明文件號碼清單並非獲接納申請人的完整清單。僅擁有實益姓名但無身份證明文件號碼的申請人因下文所述的個人私隱而不予披露。透過彼等經紀申請認購發售股份的申請人可諮詢經紀查詢彼等的申請結果。

「以白表eIPO提出申請的配發結果」等節所示的身份證明文件號碼指香港身份證號碼，而「透過中央結算系統向香港結算發出電子認購指示提出申請的配發結果」一節所示的該等號碼乃由經紀透過中央結算系統提供。因此，該等節所示的個別身份證明文件號碼在本質上有所不同。

The followings are the Identification document number(s) / Beneficiary Owner Identification Code(s) (Note) (where supplied) of wholly or partially successful applicants made by giving Electronic Application Instructions to HKSCC via CCASS and the number of Hong Kong Offer Shares conditionally allotted to them. Applicants who have not provided their Identification document number(s) / Beneficiary Owner Identification Code(s) (Note) are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

以下為透過中央結算系統向香港結算發出電子認購指示申請而全部或部份獲接納的申請人的身份證明文件號碼/實益擁有人識別碼(附註),如有提供,及彼等獲有條件配發的香港發售股份數目。如申請人未有提供身份證明文件號碼/實益擁有人識別碼(附註),其結果將不會顯示。

Table with 4 columns: Identification document number(s) / Beneficiary Owner Identification Code(s) (Note), No. of Shares allotted, Identification document number(s) / Beneficiary Owner Identification Code(s) (Note), and No. of Shares allotted. The table lists various identification codes and their corresponding share allotments.

The followings are the Identification document number(s) / Beneficiary Owner Identification Code(s) (Note) (where supplied) of wholly or partially successful applicants made by giving Electronic Application Instructions to HKSCC via CCASS and the number of Hong Kong Offer Shares conditionally allotted to them. Applicants who have not provided their Identification document number(s) / Beneficiary Owner Identification Code(s) (Note) are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

以下為透過中央結算系統向香港結算發出電子認購指示申請而全部或部份獲接納的申請人的身份證明文件號碼/實益擁有人識別碼(附註),如有提供,以及該等擁有條件配發的香港發股份數目。如申請人未有提供身份證明文件號碼/實益擁有人識別碼(附註),其結果將不會顯示。

Table with 3 columns: Identification document number(s) / Beneficiary Owner Identification Code(s) (Note), No. of Shares allotted, and 身份證明文件號碼/實益擁有人識別碼(附註). Lists various identification numbers and their corresponding share allocations.

Table with 3 columns: Identification document number(s) / Beneficiary Owner Identification Code(s) (Note), No. of Shares allotted, and 身份證明文件號碼/實益擁有人識別碼(附註). Lists various identification numbers and their corresponding share allocations.

Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS

The followings are the Identification document number(s) / Beneficiary Owner Identification Code(s) (Note) (where supplied) of wholly or partially successful applicants made by giving Electronic Application Instructions to HKSCC via CCASS and the number of Hong Kong Offer Shares conditionally allotted to them. Applicants who have not provided their Identification document number(s) / Beneficiary Owner Identification Code(s) (Note) are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

以下為透過中央結算系統向香港結算發出電子認購指示申請而全部或部份獲接納的申請人的身份證明文件號碼/實益擁有人識別碼(附註)(如有提供)及/或等獲有條件配發的香港發售股份數目。如申請人未有提供身份證明文件號碼/實益擁有人識別碼(附註),其結果將不會顯示。

Identification document number(s) / Beneficiary Owner Identification Code(s) (Note) 身份證明文件號碼/實益擁有人識別碼(附註)	No. of Shares allotted 獲配發股份數目	Identification document number(s) / Beneficiary Owner Identification Code(s) (Note) 身份證明文件號碼/實益擁有人識別碼(附註)	No. of Shares allotted 獲配發股份數目
905128721-10***86***67	500	I871332-IB***ON***HA***OF***71***	1000
90520161X-10***25***79	500	I871333-IB***ON***HA***OF***71***	4500
905250013-68***00***	500	I871334-IB***ON***HA***OF***71***	500
906100528-10***63***61	500	I871339-IB***ON***HA***OF***71***	2000
906115094-10***12***9	500	I871340-IB***ON***HA***OF***71***	45000
906131018-10***57***22	500	I871341-IB***ON***HA***OF***71***	3000
906208828-10***84***51	500	I871343-IB***ON***HA***OF***71***	500
906250053-10***75***97	500	I871344-IB***ON***HA***OF***71***	1500
906300028-10***70***49	500	I871349-IB***ON***HA***OF***71***	500
907102726-10***77***38	500	I871350-IB***ON***HA***OF***71***	20000
907161413-10***52***63	80000	I871352-IB***ON***HA***OF***71***	2000
907215018-10***37***3	3500	I871355-IB***ON***HA***OF***71***	1000
908120070-62***00***	500	I871356-IB***ON***HA***OF***71***	30000
90813051X-10***34***69	500	I871359-IB***ON***HA***OF***71***	1500
908173219-10***27***47	500	I871360-IB***ON***HA***OF***71***	1000
908201253-10***38***48	500	I871366-IB***ON***HA***OF***71***	3000
909030310-10***34***25	5000	I871367-IB***ON***HA***OF***71***	500
909057537-10***62***46	10000	I871369-IB***ON***HA***OF***71***	500
910153825-10***82***60	500	I871370-IB***ON***HA***OF***71***	500
910231991-10***34***98	500	I871371-IB***ON***HA***OF***71***	1000
910243416-68***7***3-	5000	I871372-IB***ON***HA***OF***71***	2000
910712171-I4***73*	500	I871373-IB***ON***HA***OF***71***	10000
911001031-I6***92*	500	I871377-IB***ON***HA***OF***71***	500
911032543-10***32***32	500	I871380-IB***ON***HA***OF***71***	500
911163810-10***39***05	1000	K0129704-M4***70	500
911221539-68***4***3-	5000	K2247879-62***1***1-	500
91122174X-10***41***59	500	K297049A	3000
911293210-10***69***56	500	K3010724-P9***	500
912012971-10***82***09	1000	K323918-CH***G ***K ***NG	500
912085419-10***52***6	1500	K6112137-M9***55	2500
912124017-10***97***1	2000	K836981A-A3***52	4500
912145635-68***79***	500	K8450498-60***1***7-	500
912250342-10***63***53	500	M1116741-M4***54	1000
912310310-10***99***80	1000	M2678468-60***8***9-	2000
912313529-10***68***51	500	M3161507-21***99*	500
9206478-61***25***20***8	500	M3242094-56***21***	5000
921204171-I4***74*	500	M3384921-68***0***9-	500
930323003-I6***36*	500	M4266361-68***1***9-	500
9339202-61***25***33***2	500	M6856506-A5***38	500
950807053-I3***10*	500	M8066413-M4***87	500
9596760-61***25***59***0	1500	M9370671-60***8***8-	1000
960320123-I5***46*	500	M9759498-M5***63	1000
960724441-I5***45*	500	OS140235-10***02***14***5	500
95630HHH-21***28***13***0	500	OS166759-10***67***16***8	20000
970211344-I3***99*	500	OS198795-10***87***19***5	1000
970809420-I3***00*	500	OS214830-10***48***21***0	500
971107241-I5***45*	500	OS430831-10***08***43***1	500
980218331-I3***99*	500	OS534551-10***45***53***1	500
981007542-I3***10*	500	OS591609-10***16***59***9	500
981212557-I4***83*	500	OS7406590-10***06***74***0	500
9968917-61***25***96***7	5000	OS745945-10***59***74***5	500
B3425679-P7***90	500	OS930805-10***08***93***5	500
C2760116-A5***77	500	OS955515-10***55***95***5	500
C2930461-68***70**	500	OS979704-10***97***97***4	500
C3686572-M2***87	500	OS982795-10***27***98***5	500
C6596833-M6***49	2000	P0451510-68***28**	1000
C6715638-68***87**	500	P0520563-A3***67	500
C6721100-IB***ON***HA***OF***72***0	2500	P1521555-68***59**	1000
C6721102-IB***ON***HA***OF***72***2	6000	P3010213-P8***62	500
C6721103-IB***ON***HA***OF***72***3	500	P5223494-M2***69	500
C6721114-IB***ON***HA***OF***72***4	500	P580781A-21***51*	500
C6721124-IB***ON***HA***OF***72***4	500	P642521A-M5***41	500
C6721143-IB***ON***HA***OF***72***3	500	P7347581-21***53*	500
C6721144-IB***ON***HA***OF***72***4	500	R1777407-68***98**	500
D5188041-A9***66	500	R3633763-68***04**	1000
E5487327-P7***72	500	R4782517-M4***07	500
E5514766-M2***58	500	R661638A-62***42***HU***UN***G	5000
E730694A-A8***99	500	R773498A-21***05*	500
E7339589-68***-0***4-	500	R8398649	3000
E8527079-M2***67	500	R9016693-68***81**	500
E9056878-M7***51	500	V0541265-M2***66	40000
F0271280-21***42*	3000	V0556289-M2***09	4000
F196041-CM***05***3	2000	V0610186-21***01*	500
F2145053-68***02**	500	V0705144-A6***60	500
G1071458-21***86*	3000	Y115901A-P9***2	500
G1299262-68***65**	500	Y1425127-68***53**	500
G4666770-68***81**	500	Y2850468-21***82*	500
G5865599-A6***02***6	500	Y4187928-21***42*	500
G6053164	4000	Y523248A-A8***25	500
G6347435-21***96*	10000	Y6207691-M2***88	500
G6968979-P9***8	500	Z0705447-21***89*	10000
G8216109-68***11**	500	Z1102827-21***75*	1500
G8091077B-ZH*** J***YI	500	Z1639375-P7***19	500
GS101895B-GU***IA***G	45000	Z2195640-P7***13	500
GS137833B-CH***ZH***EN*	3500	Z2242916-C9***11***NG***UN***I ***MY	500
H0507093-68***62**	500	Z6139621-68***-7***1-	500
H3165452-A9***66	500	Z7061863-M4***34	500
H3230130-A3***17	500	Z7323094-P7***47	500
H3736484-56***21***	500	Z7589078-68***03**	500
I871331-IB***ON***HA***OF***71***	10000		

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND MONIES

Applicants who have applied on **White Form eIPO** for 1,000,000 or more Hong Kong Offer Shares may collect any refund checks (where applicable) and/or Share certificates in person from our Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Wednesday, May 24, 2023 or such other date as notified by us as the date of dispatch/collection of Share certificates/e-Refund payment instructions/refund checks.

Applicants being individuals who are eligible for personal collection cannot authorize any other person to make collection on their behalf. Corporate applicants which are eligible for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' chops. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited.

Applicants who apply for less than 1,000,000 Hong Kong Offer Shares through the **White Form eIPO** service, will have their Share certificate(s) (where applicable) sent to the address specified in their application instructions on or before Wednesday, May 24, 2023 by ordinary post and at their own risk.

Share certificates for Hong Kong Offer Shares allotted to applicants who applied through the **White Form eIPO** service, which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection, are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Wednesday, May 24, 2023.

Wholly or partially successful applicants who applied by giving **electronic application instructions** to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees Limited and deposited directly into CCASS to be credited to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant who gave **electronic application instructions** on their behalf on Wednesday, May 24, 2023.

Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.

Applicants who applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS may also check the number of Hong Kong Offer Shares allocated to them and the amount of refund monies (if any) payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). Immediately after the crediting of the Hong Kong Offer Shares to the CCASS Investor Participant stock accounts and the credit of refund monies to the CCASS Investor Participants bank accounts, HKSCC will also make available to the CCASS Investor Participants an activity statement showing the amount of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts and the refund amount credited to their respective designated bank accounts (if any).

For applicants who have applied for the Hong Kong Offer Shares through the **White Form eIPO** service and paid the application monies through a single bank account, refund monies (if any) will be despatched to that bank account in the form of e-Refund payment instructions. For applicants who have applied for the Hong Kong Offer Shares through the **White Form eIPO** service and paid the application monies through multiple bank accounts, refund monies (if any) will be despatched to the addresses specified in your application instructions in the form of refund cheque(s) in favour of the applicant (or, in the case of joint applications, the first-named applicant) by ordinary post and at their own risk on or before Wednesday, May 24, 2023.

Refund monies (if any) for applicants who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their broker or custodian on Wednesday, May 24, 2023.

Share certificates will only become valid evidence of title at 8:00 a.m. on Thursday, May 25, 2023, provided that the Global Offering has become unconditional in all respects and neither the Hong Kong Underwriting Agreement nor the International Underwriting Agreement has been terminated in accordance with their respective terms at or before that time. Investors who trade Shares on the basis of publicly available allocation details or prior to the receipt of the Share certificates or prior to the Share certificates becoming valid do so entirely at their own risk.

No temporary document of title will be issued in respect of the Shares. No receipt will be issued for sums paid on application.

PUBLIC FLOAT

Upon the Listing, the Shares held by Dr. Ji Entity, Mr. Zhang Entity, Huaqing Hongyi, Huaqing Yuyi, Source Code, Matrix, and Shunwei, representing 68.95% of the total issued Shares upon Listing (assuming the options under the Pre-IPO Option Plan are not exercised), will not be counted towards the public float of the Company. Save as listed above, the Shares held by other existing Shareholders, representing 20.85% of the total issued Shares upon Listing (assuming the options under the Pre-IPO Option Plan are not exercised), will be counted towards the public float.

Taking into account the above, the Shares to be issued and Sale Shares to be offered for sale to other public Shareholders pursuant to the Global Offering, 31.05% of the total issued Shares upon Listing (assuming the options under the Pre-IPO Option Plan are not exercised), will be counted towards the public float of the Company. Our Directors are of the view that our Company will be able to satisfy the public float requirement under Rule 8.08 of the Listing Rules.

The Directors also confirm that (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder of the Company immediately after the Global Offering; (iii) the three largest public Shareholders do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

Share certificates for the Offer Shares will only become valid evidence of title provided that (i) the Global Offering has become unconditional in all respects; and (ii) neither of the Underwriting Agreements has been terminated in accordance with their terms prior to 8:00 a.m. (Hong Kong time) on the Listing Date. Investors who trade Shares on the basis of publicly available allocation details prior to the receipt of Share certificates or prior to the Share certificates becoming valid do so at their own risk.

Assuming that the Global Offering becomes unconditional in all respects at or before 8:00 a.m. on Thursday, May 25, 2023 (Hong Kong time), dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, May 25, 2023 (Hong Kong time). The Shares will be traded in board lots of 500 Shares each. The stock code of the Shares is 2416.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in Shares.

By order of the Board
Edianyun Limited
Dr. Ji Pengcheng
Chairman of the Board and Executive Director

Hong Kong, May 24, 2023

As at the date of this announcement, the Board of Directors of our Company comprises (i) Dr. Ji Pengcheng, Mr. Zhang Bin, Mr. Zheng Tao, and Mr. Xiang Zheng as executive Directors and (ii) Mr. Hong Weili, Mr. Song Shiji, Mr. Wang Jingbo, and Ms. Li Dan as independent non-executive Directors.