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Edianyun Limited
易點雲有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2416)

DISCLOSEABLE TRANSACTION
SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCT

The Board of Edianyun Limited announces that on 29 May 2023, the Company subscribed for a wealth management product in the amount of US\$29,470,000 from Shenwan Hongyuan Securities (H.K.). The Subscription was funded by the Group's surplus cash reserve.

IMPLICATIONS UNDER THE LISTING RULES

As one or more applicable percentage ratios calculated pursuant to Rule 14.07 of the Listing Rules in respect of the Subscription exceed 5% but are lower than 25%, the Subscription constitutes a discloseable transaction of the Company under relevant requirements of Chapter 14 of the Listing Rules, and is subject to the notification and announcement requirements as set out under Rule 14.34 of the Listing Rules but exempt from the Shareholders' approval requirement.

THE SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCT

The Board announces that on 29 May 2023, the Company entered into an agreement with Shenwan Hongyuan Securities (H.K.) and Shenwan Hongyuan Financial Products, and subscribed for the Product in the amount of US\$29,470,000 from Shenwan Hongyuan Securities (H.K.). The Group utilised its internal surplus cash reserves for the payment of the subscription amount. The major terms and conditions of the Subscription are summarised below:

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| (1) Date of subscription of the wealth management product: | 29 May 2023 |
| (2) Name of product: | Cash Management Portfolio Linked Note |

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| (3) Parties to the agreement: | <ul style="list-style-type: none"> (i) Shenwan Hongyuan Financial Products, as the issuer; (ii) Shenwan Hongyuan Securities (H.K.), as the dealer; and (iii) the Company, as the subscriber |
| (4) Type of product: | Structured note |
| (5) Risk level of product (internal risk rating by the issuer): | Low |
| (6) Principal amount subscribed: | US\$29,470,000 |
| (7) Term of investment: | No more than one year, redeemable at any time |
| (8) Expected annualised rate of return: | 2%~4.5% |
| (9) Investment scope of the Product: | Underlying subject of cash management products |

REASONS FOR AND BENEFITS OF THE SUBSCRIPTION

The Directors are of the view that (i) appropriate wealth management with low risk exposure is conducive to enhancing the utilisation of capital and increasing income from idle funds of the Group; (ii) diversified, readily redeemable investments in cash management products are conducive to enhancing the safety and flexibility of cash management; and (iii) the Subscription was funded by the Group's surplus cash reserves, and thus would not affect the Group's working capital position or operation. Accordingly, the Directors consider that the Subscription is on normal commercial terms which are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

INFORMATION ON THE PARTIES

The Group

The Company is a company incorporated in the Cayman Islands with limited liability. The Group primarily provides one-stop office IT services on a subscription basis to enterprise customers consisting mainly of small and medium-sized enterprises.

Shenwan Hongyuan Securities (H.K.)

To the best of the Directors' knowledge, Shenwan Hongyuan Securities (H.K.) is a company incorporated in Hong Kong with limited liability, and is principally engaged in securities brokerage and margin financing. The ultimate beneficial owner of Shenwan Hongyuan Securities (H.K.) is Shenwan Hongyuan (H.K.) Limited, whose H shares are listed on the main board of the Stock Exchange (stock code: 218).

To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, Shenwan Hongyuan Securities (H.K.) and its ultimate beneficial owner are third parties independent of each of the Company and its connected persons.

Shenwan Hongyuan Financial Products

To the best of the Directors' knowledge, Shenwan Hongyuan Financial Products is a company incorporated in the BVI with limited liability, and is principally engaged in provision of financial services. The ultimate beneficial owner of Shenwan Hongyuan Financial Products is Shenwan Hongyuan (H.K.) Limited, whose H shares are listed on the main board of the Stock Exchange (stock code: 218).

To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, Shenwan Hongyuan Financial Products and its ultimate beneficial owner are third parties independent of each of the Company and its connected persons.

IMPLICATIONS UNDER THE LISTING RULES

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DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

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| “Board” | the board of Directors |
| “BVI” | the British Virgin Islands |
| “Company” | Edianyun Limited, a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Stock Exchange (stock code: 2416) |
| “connected person(s)” | has (have) the meaning ascribed to it under the Listing Rules |
| “Director(s)” | the director(s) of the Company |

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| “Group” | the Company and its subsidiaries |
| “Listing Rules” | the Rules Governing the Listing of Securities on the Stock Exchange |
| “percentage ratios” | have the same meaning as ascribed to it under the Listing Rules |
| “PRC” | the People’s Republic of China, and except where the context otherwise requires, references in this announcement to the PRC or Mainland China exclude Hong Kong, China, Macau, China and Taiwan, China |
| “Product” | the Cash Management Portfolio Linked Note issued by Shenwan Hongyuan Financial Products, a wealth management product of structured note |
| “Shareholder(s)” | holder(s) of the shares of the Company |
| “Shenwan Hongyuan Financial Products” | Shenwan Hongyuan Financial Products Company Limited |
| “Shenwan Hongyuan Securities (H.K.)” | Shenwan Hongyuan Securities (H.K.) Limited |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited |
| “Subscription” | the subscription made by the Group for the wealth management product from Shenwan Hongyuan Securities (H.K.) in the amount of US\$29,470,000 |
| “US\$” | United States dollars, the lawful currency of the United States of America |
| “%” | per cent |

By order of the Board
Edianyun Limited
Ji Pengcheng
Chairman and Chief Executive Officer

Beijing, the PRC, 30 May 2023

As at the date of this announcement, the Board comprises Dr. Ji Pengcheng, Mr. Zhang Bin, Mr. Zheng Tao and Mr. Xiang Zheng as executive Directors; and Mr. Hong Weili, Mr. Song Shiji, Mr. Wang Jingbo and Ms. Li Dan as independent non-executive Directors.